

BIOTECCanada Welcomes Federal Cabinet Announcement

October 26, 2021 [OTTAWA] – Canada’s biotech industry congratulates new and returning Ministers of the Crown who together will create the Federal Cabinet in this 44th Parliament, the industry looks forward to working with various Ministers and their teams.

The global pandemic has challenged the government and industry to harness science and innovation to find solutions for Canadians and the world more broadly. The industry delivered highly effective vaccines and continued to grow throughout the pandemic. For its part, the government clearly recognizes the importance of continuing to solve for COVID-19, prepare for future similar challenges and has accordingly identified a robust and diverse biotech industry and corresponding biomanufacturing capacity as priorities over the immediate period ahead. With unprecedented global issues including the climate crisis, food sustainability and human health needs, the biotechnology industry can play a central role in solving for the challenges while also delivering significant economic benefits, including investment and jobs. Accordingly, the industry strongly supports the Government's agenda contains important commitments and corresponding investments which will greatly strengthen Canada’s global competitiveness and its ability to attract investment and talent.

Importantly, there remains a need for ambitious government-industry partnerships to strategically link initiatives and investments to maximize their impact. Importantly, the government needs to partner with the entire ecosystem over the period ahead. This requires a more strategic policy approach for the industry which is holistic and leverages the strengths of all its stakeholders, including the multinational pharmaceutical industry. In this context, BIOTECCanada looks forward to working with the Ministers in key portfolios and the government over the period ahead to successfully implement and leverage the investments and policy measures.

For more information
Nadine Lunt
613-793-6338