

Bioenterprise and BIOTECanada Sign MOU to Cooperatively Advance the Agri-tech Sector

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Bioenterprise Corporation and BIOTECanada today announce the signing of a Memorandum of Understanding (MOU) between the two organizations, solidifying their commitment to advance innovations within the agriculture technology sector in Canada. Both organizations work to assist in commercializing Canadian ag related technologies through a variety of support services and programs.

“There are a lot of doors that open when organizations like ours work together; not only for the services we can offer but for the number and type of Canadian companies that we can reach with those services,” states Dave Smardon, CEO of Bioenterprise. “We are always stronger and more impactful when we work together, and we’re excited to share that cooperative attitude with BIOTECanada. When our two national organizations collaborate, our stakeholders are the ones who benefit.”

This comprehensive MOU outlines the organizations’ intent to work together through collaboration with government and organizational programs, network development, support for each other’s events and meetings where appropriate, and joint project management, with the goal of supporting Canadian agritech companies. This MOU is an agreement for the organizations to support one another and their respective companies at every step in their commercialization process. The combined resources of Bioenterprise and BIOTECanada will allow for more specific and efficient allocation of resources to maximize return on investment for the sector.

“With the world’s population predicted to grow to almost 10 billion in 2050, Canada has an incredible opportunity to offer solutions to the numerous challenges ahead. Together, Bioenterprise and BIOTECanada will work to attract global investment and talent to invest in Canadian companies. The two organizations will continue to promote Canada as having many strong positive attractions already in place including tax incentives, funding programs, science-based regulatory regime and a federal government supportive of innovation that are needed to succeed and showcased on the world stage,” says Andrew Casey, President and CEO BIOTECanada.

The MOU has already sparked discussions about delivering combined services and programs, with the development of appropriate resourcing. Opening each organization’s networks will also have an immediate impact for companies looking for partnerships or mentoring services since the resources of both Bioenterprise and BIOTECanada are now readily available. This agreement will create many new opportunities and expand the services already offered by each of the individual organizations, resulting in domestic and international growth of Canadian companies.

Bioenterprise Corporation is a national, non-profit agri-tech commercialization accelerator, providing companies with customized, hands on business advisory services, industry and technical expertise, and global connections. Bioenterprise collaborates with partners across

Canada to help entrepreneurs bring agriculture, agri-food and agri-product innovations to market, increase revenues, attract investment and create jobs. www.bioenterprise.ca



BIOTECanada is the national industry association with over 200 members located nation wide, reflecting the diverse nature of Canada's health, industrial and agricultural biotechnology sectors. In addition to providing significant health benefits for Canadians, the biotechnology industry has quickly become an essential part of the transformation of many traditional cornerstones of the Canadian economy including manufacturing, automotive, energy, aerospace and forestry industries. www.biotech.ca



For further information please contact:

Aaron Misener

aaron.misener@bioenterprise.ca

519-821-2960 x248

Nadine Lunt

Nadine.Lunt@biotech.ca

613-230-5585 x257

